

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

1 December 2017
Our Ref: MDD/17/1531

By Email

To: Market Data Vendors and End-Users (collectively “Clients”)

Dear Sirs,

Licensing Streamline for Market Data Vendor Licensees and Market Data End-User Licensees

Kindly be informed that HKEX-IS will introduce a new Service Application process in Q1 2018 with an aim to simplify and streamline the existing operation of service applications for all Clients.

Major changes include:

- Service approval by Data Content and Type of Device instead of by individual Service
- Service Application Form A3/E3 is not required except for changes on Data Content and Type of Device

In short, prior approval is only required should there be changes to the Data Content and Type of Device. Furthermore, Name of Service provided by the Clients would no longer be required in the Schedule 4 Memorandum of Permitted Purpose (MOPP) of the relevant agreements.

New format of MOPP for existing Clients effective Q1 2018

The MOPP for all existing Clients would be replaced by the new format of MOPP progressively and Clients should expect to receive their respective MOPP in new format for confirmation from now to Q1 2018. Subsequent MOPP update will be frozen from the time Clients receive the MOPP in new format to Q1 2018. However, Clients are still required to submit the new Service Application Form for prior approval according to the streamlined process during the transition period. Please refer to the enclosed generic MOPP in new format for reference.

New format of Monthly Subscriber Report and Individual User Report effective Q1 2018

Accordingly, Clients should expect to receive their respective Monthly Subscriber Report or Individual User Report in new format for reporting usage in Q1 2018. Please refer to the enclosed generic Monthly Subscriber Report and Individual User Report in new format upon commencement for reference. If there is subsequent MOPP update during the transition period from now to Q1 2018, Clients should report usage under “Fee Items by Manual Input” in the Summary Report spreadsheet of the Subscriber Report or Individual User Report.

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Updated Schedule 2 (Related Company Sub-Licensee), Schedule 3 (Datafeed Information etc) and Schedule 4 MOPP of the agreements for Clients will only be sent electronically

The physical hard copy of the cover letter with the updated Schedules 2, 3 and 4 MOPP of the agreements for all Clients would be replaced by electronic copy with immediate effect.

From today onwards, Clients should fill in new Service Application Form A3 / E3 as now available on [HKEX website](#). For details on completing the new Service Application Form, please refer to the **Guiding Note on Service Update** which is now available on the [Guiding Notes corner](#) on the website while the Guiding Notes on reporting will be updated by Q1 2018.

Should there be any queries on Licensing arrangement, please send email to MarketData@hkex.com.hk. For questions on reporting, please contact DataClientAudit@HKEX.COM.HK.

Yours sincerely,

Winnie Sin
Senior Vice President
Data Licensing and Marketing, Market Data
Markets Division
WS/VL

Encl. (1) Generic MOPP in new format – Real-Time Vendor
(2) Generic MOPP in new format – Delayed Vendor
(3) Generic MOPP in new format – End-User
(4) Generic Monthly Subscriber Report (Securitized Market) in new format – Vendor
(5) Generic Monthly Individual User Report (Securitized Market) in new format – End-User